



PwC's Academy

PwC Accounting, Risk and Regulatory services for financial institutions invite you to a series of workshops covering IFRS Update 2023 for Financial Institutions

We are pleased to invite you to participate in a workshop on **IFRS-related hot topics specifically tailored for financial institutions.**



IFRS amendments (IAS 1; IAS 8; IAS 12), IFRIC agenda decisions and developments in standard setting

The currently introduced changes to accounting standards provide a number of clarifications or practical simplifications that may be helpful for preparers of financial statements.

In this module we will present a summary of the amendments published effective from 1st of January 2023, for

- Amendments to IAS 1 Presentation of Financial Statements and IFRS Practice Statement 2 - a requirement to disclose material information about accounting policies
- Amendments to IAS 8 Accounting policies, Changes in Accounting Estimates and Errors - definition of accounting estimates
- Amendments to IAS 12 Income Taxes - deferred tax related to assets and liabilities arising from a single transaction

Accounting for green financing and ESG Disclosures in the Financial Statements

Are climate related matters relevant to the financial reporting? Yes, they are. Learn from PwC subject matter experts how to assess green products from the perspective of current financial reporting framework, as well as what needs to be disclosed in 2023 IFRS financial statements in respect of ESG matters.

Key issues in IFRS risk management disclosures

In this session we will discuss about financial risk management disclosure under IFRS 7: the main pitfalls made to meet the existing IFRS requirements. It combines the key requirements and examples.

Scope of IFRS 17

IFRS 17 – not just for insurers. This session will clarify the definition of an insurance contract, highlighting why the standard is relevant not only for insurance companies.

What's in it for you?

Participants will get the chance to obtain an understanding of the new IFRS pronouncements and what impact they may have on accounting. Furthermore, the participants will have the opportunity to understand the impacts of climate change and what the financial institutions are required to present in the IFRS financial statements in the context of ESG.

The subjects, examples and exercises are financial services-specific and you will get the chance to ask questions or engage in discussions with PwC subject matter experts and other specialists from FS industry.

Your investment is 350 EUR.

We offer discounts for more participants from the same company : 10% discount off the price of each session selected if 5 participants or more from the same company enrol.

How we will deliver

All session will be held online, taking advantage of the technology from the comfort of your home or office. We will organize the training session using Webex platform, which will allow you to connect video and audio, have access to presentation materials and benefit from full interaction with all the participants and trainers.

Who should attend

The training is dedicated to professionals with a background in finance, working in accounting and/ or reporting role who are involved or interested in the preparation of the IFRS financial statements.

Your trainers

Your trainers are IFRS, sustainability subject matter experts, working in PwC, who assist financial services entities on accounting, regulatory, sustainability topics on a daily basis.

CPD credits

Upon completion of the online event, participants will receive a certificate from PwC Romania, including details about the curriculum. The number of hours can be converted into CPD (Continuing Professional Development) credits for maintaining professional skills of specialists holding certifications such as ACCA, CIA, CISA, CFE etc.



REGISTRATION

Click [here](#) in order to register to the event



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